

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO TX 78861

830-741-3035

cs@medinacad.org

1859 OPERATING LLC
PMB 307
101 COMMONS RD STE 7
DRIPPING SPRINGS TX 78620



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2026 AT: 9:00 AM
MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO, TEXAS 78861
QUESTIONS ABOUT OIL/GAS VALUES
PLEASE CALL PRITCHARD & ABBOTT
(832) 243-9600
Protest Deadline: 6-04-2026
ARB Hearing: 6-24-2026
Owner: 702276 192

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.
PANDAI.COM PASSWORD: U9gQE12rE6

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 627,980	514,810	Lease: 275 Type: REAL Owner #: 702276
MEDINA CO HOSP	C 627,980	514,810	Legal: ECHTLE, FRANCIS
FARM TO MKT RD	C 627,980	514,810	1859 OPERATING LLC
GROUNDWATER DST	C 627,980	514,810	AB 743 PLEASANTS G W
PCT #2 SPEC RD	C 627,980	514,810	RRC 2442
MEDINA VLLY ISD	C 627,980	514,810	
FED 1 MED CO #1	C 627,980	514,810	.875000 Working Interest
			Category: G1
			Railroad #: 2442
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	380,610	58,080	456,730
MEDINA CO HOSP	380,610	58,080	456,730
FARM TO MKT RD	380,610	58,080	456,730
GROUNDWATER DST	380,610	58,080	456,730
PCT #2 SPEC RD	380,610	58,080	456,730
MEDINA VLLY ISD	380,610	58,080	456,730
FED 1 MED CO #1	380,610	58,080	456,730

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JOHNETTE DIXON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 96,120	167,160	Lease: 23172 Type: REAL Owner #: 702276
MEDINA CO HOSP	C 96,120	167,160	Legal: PMI FOSTER UNIT
FARM TO MKT RD	C 96,120	167,160	1859 OPERATING LLC
GROUNDWATER DST	C 96,120	167,160	AB 1300 SEC 37 JONES, W E
PCT #2 SPEC RD	C 96,120	167,160	RRC 17673
MEDINA VLLY ISD	C 96,120	167,160	
FED 1 MED CO #1	C 96,120	167,160	1.000000 Working Interest
			Category: G1
			Railroad #: 17673
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		
	No 2021 Hist		

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	96,120	51,820	115,340		
MEDINA CO HOSP	96,120	51,820	115,340		
FARM TO MKT RD	96,120	51,820	115,340		
GROUNDWATER DST	96,120	51,820	115,340		
PCT #2 SPEC RD	96,120	51,820	115,340		
MEDINA VLLY ISD	96,120	51,820	115,340		
FED 1 MED CO #1	96,120	51,820	115,340		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 482,820	98,740	Lease: 23173 Type: REAL Owner #: 702276
MEDINA CO HOSP	C 482,820	98,740	Legal: MENCHACA UNIT
FARM TO MKT RD	C 482,820	98,740	1859 OPERATING LLC
GROUNDWATER DST	C 482,820	98,740	AB 1300 SEC 37 JONES, W E
PCT #2 SPEC RD	C 482,820	98,740	RRC 17670
MEDINA VLLY ISD	C 482,820	98,740	
FED 1 MED CO #1	C 482,820	98,740	1.000000 Working Interest
			Category: G1
			Railroad #: 17670
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		
	No 2021 Hist		

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	79,270	3,610	95,130		
MEDINA CO HOSP	79,270	3,610	95,130		
FARM TO MKT RD	79,270	3,610	95,130		
GROUNDWATER DST	79,270	3,610	95,130		
PCT #2 SPEC RD	79,270	3,610	95,130		
MEDINA VLLY ISD	79,270	3,610	95,130		
FED 1 MED CO #1	79,270	3,610	95,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,340	1,340	Lease: 23180 Type: REAL Owner #: 702276
MEDINA CO HOSP	1,340	1,340	Legal: ECHTLE B W#4
FARM TO MKT RD	1,340	1,340	1859 OPERATING LLC
GROUNDWATER DST	1,340	1,340	AB 743 PLEASANTS G W
PCT #2 SPEC RD	1,340	1,340	RRC 18697
MEDINA VLLY ISD	1,340	1,340	
FED 1 MED CO #1	1,340	1,340	1.000000 Working Interest
			Category: G1
			Railroad #: 18697
	No 2021 Hist		

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,340	0	1,340		
MEDINA CO HOSP	1,340	0	1,340		
FARM TO MKT RD	1,340	0	1,340		
GROUNDWATER DST	1,340	0	1,340		
PCT #2 SPEC RD	1,340	0	1,340		
MEDINA VLLY ISD	1,340	0	1,340		
FED 1 MED CO #1	1,340	0	1,340		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	238,150	41,550	Lease: 23194 Type: REAL Owner #: 702276
MEDINA CO HOSP	238,150	41,550	Legal: PMI FOSTER W#1A, 3A, 6A
FARM TO MKT RD	238,150	41,550	1859 OPERATING LLC
GROUNDWATER DST	238,150	41,550	AB 1300 JONES W E
PCT #2 SPEC RD	238,150	41,550	RRC #21031
MEDINA VLLY ISD	190,520	33,240	
LYTLE ISD	47,630	8,310	1.000000 Working Interest
FED 5 NATAL VFD	238,150	41,550	Category: G1
			Railroad #: 21031
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	13,730	0	41,550
MEDINA CO HOSP	13,730	0	41,550
FARM TO MKT RD	13,730	0	41,550
GROUNDWATER DST	13,730	0	41,550
PCT #2 SPEC RD	13,730	0	41,550
MEDINA VLLY ISD	10,980	0	33,240
LYTLE ISD	2,750	0	8,310
FED 5 NATAL VFD	13,730	0	41,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	276,110	55,920	Lease: 23195 Type: REAL Owner #: 702276
MEDINA CO HOSP	276,110	55,920	Legal: JFE FOSTER W#1-4, 7-9
FARM TO MKT RD	276,110	55,920	1859 OPERATING LLC
GROUNDWATER DST	276,110	55,920	AB 1284 GC&SF RR CO
PCT #2 SPEC RD	276,110	55,920	RRC #21039
MEDINA VLLY ISD	11,040	2,240	
DEVINE ISD	265,070	53,680	1.000000 Working Interest
FED 5 NATAL VFD	276,110	55,920	Category: G1
			Railroad #: 21039
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	19,730	0	55,920
MEDINA CO HOSP	19,730	0	55,920
FARM TO MKT RD	19,730	0	55,920
GROUNDWATER DST	19,730	0	55,920
PCT #2 SPEC RD	19,730	0	55,920
MEDINA VLLY ISD	790	0	2,240
DEVINE ISD	18,940	0	53,680
FED 5 NATAL VFD	19,730	0	55,920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	264,310	56,610	Lease: 23196 Type: REAL Owner #: 702276
MEDINA CO HOSP	264,310	56,610	Legal: JFE FOSTER W#2-9
FARM TO MKT RD	264,310	56,610	1859 OPERATING
GROUNDWATER DST	264,310	56,610	AB 1284 GC&SF RR CO
PCT #2 SPEC RD	264,310	56,610	RRC #21008
MEDINA VLLY ISD	10,570	2,260	
LYTLE ISD	253,740	54,350	1.000000 Working Interest
FED 5 NATAL VFD	264,310	56,610	Category: G1
			Railroad #: 21008
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	264,310	0	56,610
MEDINA CO HOSP	264,310	0	56,610
FARM TO MKT RD	264,310	0	56,610
GROUNDWATER DST	264,310	0	56,610
PCT #2 SPEC RD	264,310	0	56,610
MEDINA VLLY ISD	10,570	0	2,260
LYTLE ISD	253,740	0	54,350
FED 5 NATAL VFD	264,310	0	56,610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	35,680	11,700	Lease: 23197 Type: REAL Owner #: 702276
MEDINA CO HOSP	35,680	11,700	Legal: ECHTLE B W#1-3
FARM TO MKT RD	35,680	11,700	1859 OPERATING LLC
GROUNDWATER DST	35,680	11,700	AB 743 PLEASANTS, G W
PCT #2 SPEC RD	35,680	11,700	RRC #21029
MEDINA VLLY ISD	35,680	11,700	1.000000 Working Interest
FED 1 MED CO #1	35,680	11,700	Category: G1
No 2021 Hist			Railroad #: 21029
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,880	0	11,700
MEDINA CO HOSP	12,880	0	11,700
FARM TO MKT RD	12,880	0	11,700
GROUNDWATER DST	12,880	0	11,700
PCT #2 SPEC RD	12,880	0	11,700
MEDINA VLLY ISD	12,880	0	11,700
FED 1 MED CO #1	12,880	0	11,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	36,940	38,770	Lease: 23198 Type: REAL Owner #: 702276
MEDINA CO HOSP	36,940	38,770	Legal: ECHTLE, FRANCIS W#1D-40N
FARM TO MKT RD	36,940	38,770	1859 OPERATING LLC
GROUNDWATER DST	36,940	38,770	AB 743 PLEASANT, G W
PCT #2 SPEC RD	36,940	38,770	RRC #21131
MEDINA VLLY ISD	36,940	38,770	1.000000 Working Interest
FED 1 MED CO #1	36,940	38,770	Category: G1
No 2021 Hist			Railroad #: 21131
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	36,940	0	38,770
MEDINA CO HOSP	36,940	0	38,770
FARM TO MKT RD	36,940	0	38,770
GROUNDWATER DST	36,940	0	38,770
PCT #2 SPEC RD	36,940	0	38,770
MEDINA VLLY ISD	36,940	0	38,770
FED 1 MED CO #1	36,940	0	38,770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,030	12,030	Lease: 23199 Type: REAL Owner #: 702276
MEDINA CO HOSP	12,030	12,030	Legal: MENCHACA W#1-9
FARM TO MKT RD	12,030	12,030	1859 OPERATING LLC
GROUNDWATER DST	12,030	12,030	AB 1300 JONES, WE
PCT #2 SPEC RD	12,030	12,030	RRC #21441
LYTLE ISD	12,030	12,030	1.000000 Working Interest
FED 7DEVINE EMS	12,030	12,030	Category: G1
FED 5 NATAL VFD	12,030	12,030	Railroad #: 21441
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,030	0	12,030
MEDINA CO HOSP	12,030	0	12,030
FARM TO MKT RD	12,030	0	12,030
GROUNDWATER DST	12,030	0	12,030
PCT #2 SPEC RD	12,030	0	12,030
LYTLE ISD	12,030	0	12,030
FED 7DEVINE EMS	12,030	0	12,030
FED 5 NATAL VFD	12,030	0	12,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	5,350	6,690	Lease: 23200 Type: REAL	Owner #: 702276	
MEDINA CO HOSP	5,350	6,690	Legal: KELLER 9 W#1-5		
FARM TO MKT RD	5,350	6,690	1859 OPERATING LLC		
GROUNDWATER DST	5,350	6,690	AB 1284 GC&SF RR CO		
PCT #2 SPEC RD	5,350	6,690	RRC #21490		
NATALIA ISD	5,350	6,690			
FED 7DEVINE EMS	5,350	6,690	1.000000 Working Interest		
FED 5 NATAL VFD	5,350	6,690	Category: G1		
			Railroad #: 21490		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,350	0	6,690		
MEDINA CO HOSP	5,350	0	6,690		
FARM TO MKT RD	5,350	0	6,690		
GROUNDWATER DST	5,350	0	6,690		
PCT #2 SPEC RD	5,350	0	6,690		
NATALIA ISD	5,350	0	6,690		
FED 7DEVINE EMS	5,350	0	6,690		
FED 5 NATAL VFD	5,350	0	6,690		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	922,310	113,510	891,810		
MEDINA CO HOSP	922,310	113,510	891,810		
FARM TO MKT RD	922,310	113,510	891,810		
GROUNDWATER DST	922,310	113,510	891,810		
PCT #2 SPEC RD	922,310	113,510	891,810		
MEDINA VLLY ISD	629,500	113,510	756,750		
FED 1 MED CO #1	607,160	113,510	719,010		
LYTLE ISD	268,520	0	74,690		
FED 5 NATAL VFD	315,150	0	172,800		
DEVINE ISD	18,940	0	53,680		
FED 7DEVINE EMS	17,380	0	18,720		
NATALIA ISD	5,350	0	6,690		

